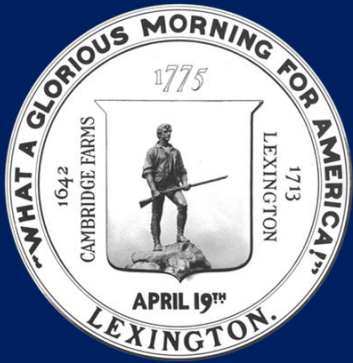


Special Town Meeting 2016 – 5

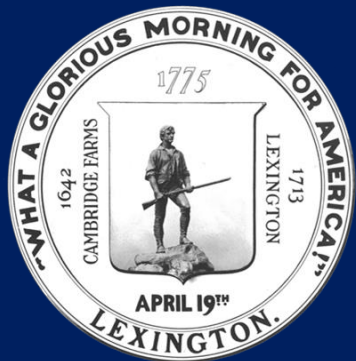
September 21, 2016

Article 4 – Appropriation for School Facility Capital Projects



Agenda

- STM 2015 – 1 Appropriation
- Revised Modular Locations
- Total Project Cost After Bid
- Supplemental Request



Appropriation \$3.0 M



Fiske (2)



Bowman (2)

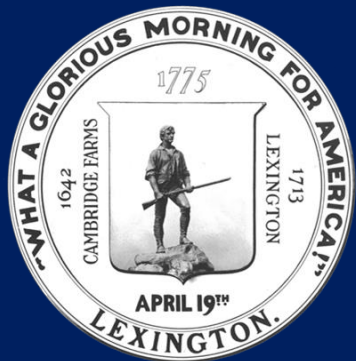


Bridge (2)



Bowman Options Considered





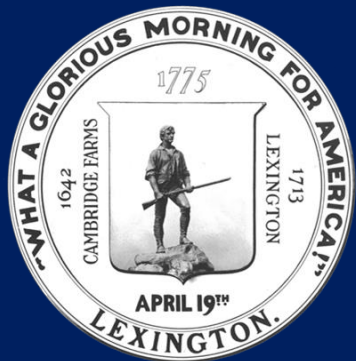
Bowman Option Selected





Bridge Options Considered





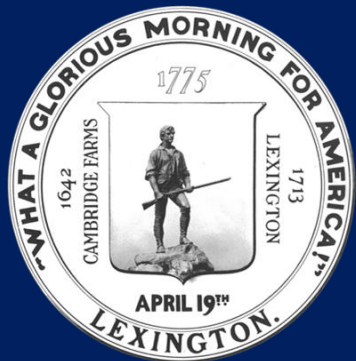
Bridge Option Selected





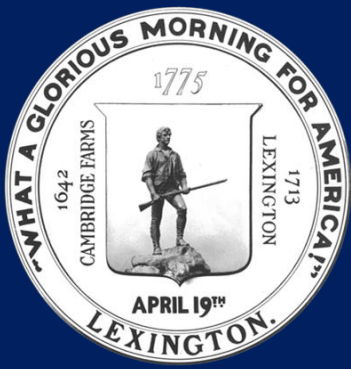
Fiske Options Considered





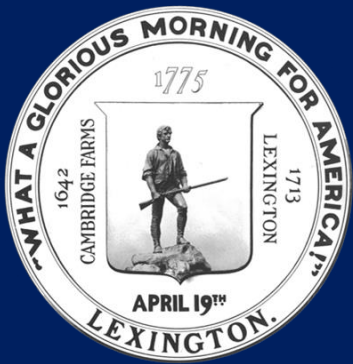
Fiske Option Selected





Total Project Cost

			Cost Increases	
6 Modular Budget November 2014	Estimated Construction Contract	\$ 2,240,000		
	Soft Cost	\$ 760,000		
	Total Project Cost	\$ 3,000,000		
			Modular Cost	\$ 420,000
6 Modular Estimate May 2016	Estimated Construction Contract	\$ 3,140,000	Connector Cost	\$ 300,000
	Soft Cost	\$ 760,000	Stormwater Collection	\$ 130,000
	Total Project Cost	\$ 3,900,000	Installation	\$ 50,000
				\$ 900,000
6 Modular Low Bid Contracted	Actual Construction Contract	\$ 3,640,172	Market Pricing	\$ 500,172
	Soft Cost	\$ 789,828		
	Total Project Cost	\$ 4,430,000		



Supplement for Article 4

Project Cost, After Bids	\$4,430,000
Previously Appropriated	\$3,000,000
Supplement Required	\$1,430,000
Available, STM-1, Art. 2 (Hastings w/out MSBA)	\$520,000
Net Additional Appropriation	\$910,000